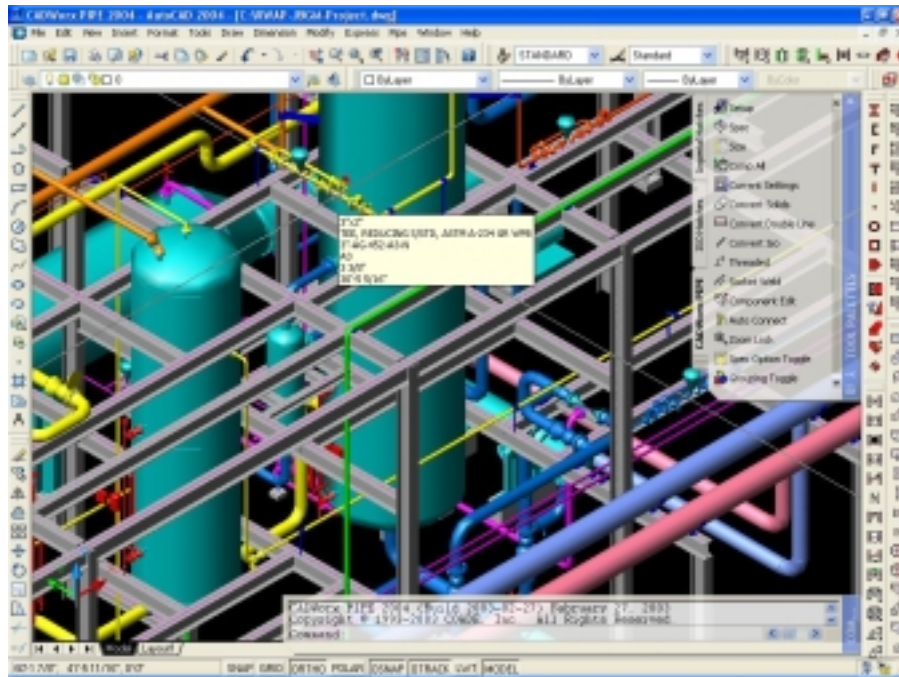


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COADE ANNOUNCES SIMULTANEOUS RELEASE OF CADWORX[®] 2004 WITH AUTOCAD[®] 2004



HOUSTON, March 3, 2003 – COADE has announced that CADWorx 2004, the next version of its AutoCAD-based Plant Design Suite will be fully compatible with, and will ship simultaneously with the First Customer Shipment (expected date: March 17, 2003), of Autodesk's new release, AutoCAD 2004. CADWorx 2004 not only offers process industry designers the ability to take advantage of the groundbreaking enhancements in AutoCAD 2004, but also provides many new features compared to the current version, CADWorx 2002.

By leveraging Autodesk's investment in the next release of AutoCAD, COADE's new version of CADWorx greatly increases the size of plant models that teams of designers can work on simultaneously, while making it much easier to learn and use the program, even for beginners. These dramatic improvements in both performance and functionality are made possible by significant file size reduction, faster load and save times, enhanced management of external references (XREFs), and user interface refinements such as the new tool palette system.

In addition to offering compatibility with AutoCAD 2004, CADWorx 2004 offers many other new features. The CADWorx PIPE 2004 module provides improved integrated steel capabilities, integrated HVAC/cable tray components, automatic weld gaps, and layering by line number. New capabilities in CADWorx P&ID 2004 include enhanced copy procedures, an auto repeat feature, and a dropdown list for instant data entry.

Thomas Van Laan, president of COADE, believes that the improvements offered in AutoCAD 2004 are exactly those for which the plant design industry has been hoping. Says Van Laan, "Our customers are always concerned with three things – speed, size, and how to manage them – so we think our customers will love this new version of AutoCAD. We've found that a 22-megabyte project created under CADWorx 2002 drops to less than 6 megabytes under CADWorx 2004, a dramatic 70%+ reduction in project file size." Van Laan continued, "CADWorx has always taken maximum advantage of AutoCAD's XREF capabilities to the hilt. The new XREF management features, including improved load speed and change notification, are perfect complements to the way that our customers manage large projects."

John Sanders, Vice President Platform Technology Division for Autodesk, agrees that COADE has done a great job leveraging the best features of AutoCAD 2004. Sanders says "We are very pleased that COADE was able to develop a 2004-compatible version of CADWorx so quickly. Autodesk has been working very closely with COADE to determine what AutoCAD enhancements that would be most valued by the plant design community. We're impressed by how they have leveraged the strengths of AutoCAD 2004 - speed, teamwork and management - and translated these strengths into productivity improvements for process plant designers. CADWorx 2004 is a great tool for anyone involved in the design of process plants."

CADWorx offers intelligent drawing to database connectivity, advanced levels of automation and easy-to-use design techniques. Because of these distinct advantages, it has been rapidly adopted by EPC firms and owner operators in the process, power, water treatment, pharmaceutical, food, beverage and semiconductor industries. CADWorx also offers the industry's first and only true bi-directional integration between CAD and stress analysis, linking CADWorx with COADE's industry-leading software programs for pipe (CAESAR II) and pressure vessel (PVElite) analysis and design.

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COADE, Inc. is one of the world's leading providers of engineering and design software designed for cross-discipline information sharing and interoperability. Company products include CAESAR II, the world's most popular pipe stress analysis software; PVElite and CodeCalc, pressure vessel and component design and analysis software programs; CADWorx, an integrated series for process plant design; and TANK, comprehensive engineering software for designing and analyzing oil storage tanks according to the latest API codes. COADE, CAESAR II, CADWorx, PVElite, CodeCalc and TANK are registered trademarks or trademarks of COADE, Inc. AutoCAD is a trademark of Autodesk.